

SAVINGS AND LOAN RATES AS OF 6/30/2021

FOR CURRENT RATES CALL THE CREDIT UNION OFFICE

REGULAR SHARES WITH APY	0.400% PAYS MONTHLY 0.401% (\$50.00 MIN TO EARN)
DAILY MARKET WITH APY	0.500% PAYS MONTHLY 0.502%
\$2,000.00 MIN	(RATE SUBJ. TO CHG. MONTHLY)
IRA SHARES WITH APY	1.00% PAYS QUARTERLY 1.004% (RATE SUBJ. TO CHG. QUARTERLY)
TRADITIONAL, ROTH, COVERDELL EDUCATION	
CLUB ACCOUNTS WITH APY	0.500% PAYS MONTHLY 0.502%
6 MO. SHARE CERT. WITH APY	0.750% PAYS MONTHLY 0.753%
12 MO. SHARE CERT. WITH APY	1.000% PAYS QUARTERLY 1.004%
30 MO. SHARE CERT. WITH APY	1.250% PAYS QUARTERLY 1.256%

ALL LOAN RATES QUOTED ARE "AS LOW AS" AND SUBJECT TO CHANGE WITHOUT NOTICE. (Excluding Home Equity Line). Loan and Visa rates quoted are Annual Percentage Rate.

PERSONAL (unsecured)	8.00%
SHARE SECURED	4.00%
VEHICLE RATES (auto, truck, motorcycle, boat)	
NEW	2.25% (48 Months)
USED	2.50% (48 Months)
RV/MOBILE HOME (motor homes, campers, trailers) (subtract 0.50% for mobile homes)	5.00% (48 Months)
OTHER RV'S (snowmobile, jet ski, dirt bike, equipment)	4.00% (24 Months)
HOME EQUITY LINE (based on 6 mo. T-Bill + 3.50% Min. 4.80% (Call the office for current rate)	

VISA® CREDIT CARD 9.95% NO ANNUAL FEE

Board of Directors **Supervisory Comm.**

Ron Hamlin – Pres.	Paul Sharpe - Chairman
Jim Curtacci – Vice Pres.	John Clair
Marcie Gallagher – Treas.	David Millbower
Roy Haller -- Secretary	
Dennis Bojdak	Patrick Gallagher, CEO
Paul Sharpe	
Mike Fitzgerald	



Federally Insured by NCUA

Are you...

*Wired*IN?

Summer 2021



**2812 GENESEE STREET
UTICA, NY 13502
315-724-5133**

www.utelfcu.net



Celebrating 64 Years!

Did you know?...

OFFICE CLOSINGS – The credit union will be closed on Monday, September 6th in observance of Labor Day, and Monday, October 11th in observance of Columbus Day. Our on-site Sharenet ATM is available 24/7, and is surcharge-free for UTELCU branded cards. UTELCU is also part of the CO-OP network of nearly 30,000 surcharge-free ATMs located throughout the United States and Canada. CO-OP Locator Apps are available for Android and iPhone devices. Please visit our [ATM webpage](#) for Sharenet and CO-OP locations.

OUR CONDOLENCES – To those who lost family members in the past year, the credit union staff would like to extend our sincerest sympathies. We make every effort to correct our mailing lists as soon as possible when we are notified of a death. We apologize if you are still receiving mail in the name of a deceased loved one.

IS YOUR CONTACT INFO UP TO DATE? – It is important to let us know when you have moved, changed phone numbers or your email address has changed. Failure to notify us of a change could result in our inability to contact you in a timely manner, which could result in unanticipated fees. Updates must be done in person, in writing, or through our Online Banking site.

ACCOUNT DORMANCY – Review your statements when you receive them. Please make a financial transaction on your account at least once every 12 months to keep your account from becoming "dormant" and incurring a dormancy fee. You may want to consider automatic periodic transfers to a child or grandchild, or Deduct A-Buck, which helps support the Credit Union Movement! If you have questions or concerns, please call us! We will be happy to assist you.

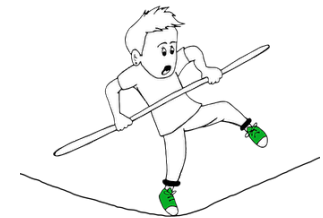
LIKE US ON FACEBOOK – Stay informed between our quarterly newsletters! In the event of a special announcement or event, besides our website, it is the next best place to visit on the web to stay in the know. [Our page](#) is not only informative, but educational too!

YOUR CREDIT UNION ACCOUNTS

Planning ahead for life events now could ultimately give you and your family peace of mind later. Take the time now to ask us how your account(s) are designated here at UTELCU.

While our staff cannot advise you on what is best for you and your family, we can assist you with signing the proper documents to ensure your accounts are in line with your wishes.

Balance to SAVE!



Save money by avoiding unnecessary fees. It is important to track your spending and how much money is on deposit and *AVAILABLE* in your share draft (checking) account *BEFORE* you spend. Each month you receive a statement detailing the activity in your account(s). This includes checks you wrote, ATM withdrawals, deposits, debit card transactions and fees you may have unnecessarily incurred. It is very important to keep track of your spending. We offer FREE online banking and a FREE mobile app. These resources allow you to access and manage your accounts while on the go in order to help you monitor your activity and avoid costly fees. Checkbook registers are available at the office. If you receive your statement online, you can access our Share Draft Reconciliation tool [here](#). [Learn more](#) about the importance of balancing your share draft account today.



Enchanted Forest Water Safari is scheduled to open on Friday, June 18th for the 2021 season. Water Safari has 3 new water rides and is named the 4th best water park in the United States!

Members of UTELCU can purchase discounted tickets for \$31.00 for ages 3 and up. Children 2 years of age and younger are free. (General Gate Admission is \$37.95 for adults and \$33.95 for children.) The season runs through Labor Day, September 6th.

SALLIE MAE® SMART OPTION STUDENT LOANS®




Need money for college or grad school? We can help! [Learn more](#) about our student loan partner, Sallie Mae®, and the Smart Option Student Loan®.

Get the money you need for school

Whether you're an undergrad, grad student, or a parent, we have loans to meet your needs.

- Competitive interest rates
- Multiple repayment options
- No origination fee or prepayment penalty

[Get started](#)



CHECK 21 POLICY NOTICE

Century Act, or Check 21, provides for a payment document called a "substitute check." This is a paper reproduction of an electronic image of the front and back of the original check. It greatly speeds up the check clearing process.

A financial institution receives a check drawn on an account at another financial institution. It may take a picture of the front and back of the original check and electronically transmit the image for payment rather than physically transporting the paper check.

The original check may be retained or destroyed and the electronic image becomes the record of the check. If a financial institution later in the check clearing process doesn't accept electronic check images, a substitute check may be created. A substitute check is the legal equivalent of the original check. [Learn more](#) about Check 21 or visit our [website](#) page.

What does this mean for you? If you write a check, it may be presented for payment against your share draft account quickly. The "float time" may essentially vanish. What to do? Make sure you are only writing checks AFTER your deposit is made. Keep an accurate and up to date checkbook register, and if you don't already have it, sign up for online banking featuring Mobiliti™, our mobile banking app, which also features Remote Deposit Capture. Deposit checks while on the go! [Learn More](#) about online banking and its many features by visiting our website or calling the credit union.



PAYMENT PROTECTION COVERAGE AVAILABLE FOR VISA® CREDIT CARDS

Member's Choice® Credit Disability and Credit Life Insurance Payment Protection is available for your VISA® credit card through CUNA Mutual Group. This payment protection coverage is a way to help prepare for the unexpected. If you're totally disabled due to an injury or illness, Credit Disability Insurance may help you make your minimum credit card payments until you're fully recovered.* In the event of your unexpected death, Credit Life Insurance may help pay off your credit card balance.*

The monthly premium is calculated on your outstanding credit card balance and is included in your monthly credit card payment. You won't receive extra bills or statements; everything is included in your monthly statement. It is a valuable addition to our credit card product because your savings, salary or payouts from other insurance can be used for other important things. Ask us for an application on your next visit to the credit union or call us and we will mail one to you.

*Subject to the terms of your contract agreement; up to the policy maximum. Certain eligibility requirements, conditions, and exclusions may apply.

Cabin Fever? Get Outdoors!

With a RV Loan Special!!

Rates as low as

2.99% APR*

*Annual Percentage Rate. Subject to approval. Excludes existing UTELCU loans and Visa. Rate special applies to RVs, Motorhomes, Campers and Trailers. Refinance your existing RV loan from another institution and save an additional 0.25%. This special rate will be offered through 8/31/21.

BACK TO SCHOOL LOAN



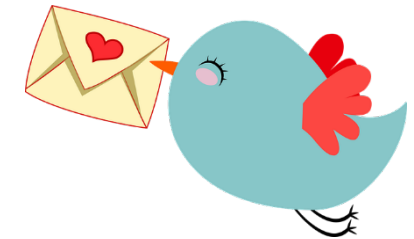
Rates as low as

3.99% APR*

\$4,000 Maximum Limit

24 Month Maximum Term

***Annual Percentage Rate. Loans subject to approval. Excludes existing UTELCU loans and Visa. Expires 9/30/21.**



The Board of Directors and Staff of UTELCU would like to wish you a fun, happy and healthy summer season!