

SAVINGS AND LOAN RATES AS OF 9/30/2020

FOR CURRENT RATES CALL THE CREDIT UNION OFFICE

REGULAR SHARES 0.40% PAYS MONTHLY
WITH APY 0.401% (\$50.00 MIN TO EARN)

DAILY MARKET 0.50% PAYS MONTHLY
WITH APY 0.502%
\$2,000.00 MIN (RATE SUBJ. TO CHG. MONTHLY)

IRA SHARES 1.00% PAYS QUARTERLY
TRADITIONAL, ROTH, COVERDELL EDUCATION
WITH APY 1.004% (RATE SUBJ. TO CHG. QUARTERLY)

CLUB ACCOUNTS 0.50% PAYS MONTHLY
WITH APY 0.502%
6 MO. SHARE CERT. 0.750% PAYS MONTHLY
WITH APY 0.753%
12 MO. SHARE CERT. 1.000% PAYS QUARTERLY
WITH APY 1.004%
30 MO. SHARE CERT. 1.250% PAYS QUARTERLY
WITH APY 1.256%

ALL SHARE CERTIFICATES HAVE \$1,000.00 MINIMUM

ALL LOAN RATES QUOTED ARE "AS LOW AS" AND SUBJECT TO CHANGE WITHOUT NOTICE. (Excluding Home Equity Line). Loan and Visa rates quoted are Annual Percentage Rate.

PERSONAL (unsecured) 8.00%
SHARE SECURED 4.00%
VEHICLE RATES (auto, truck, motorcycle, boat)
NEW 2.25%
USED 2.50%

RV/MOBILE HOME (motor homes, campers, trailers) (subtract 0.50% for mobile homes) 5.00%

OTHER RV'S (snowmobile, jet ski, dirt bike, equipment) 4.00%

HOME EQUITY LINE (based on 6 mo. T-Bill + 3.50% Min. 4.80% (Call the office for current rate)

VISA® CREDIT CARD 9.95% NO ANNUAL FEE

Board of Directors **Supervisory Comm.**

Ron Hamlin – Pres. Paul Sharpe - Chairman
Jim Curtacci – Vice Pres. John Clair
Marcie Gallagher – Treas. David Millbower
Roy Haller -- Secretary
Dennis Boj dak Patrick Gallagher, CEO
Paul Sharpe
Mike Fitzgerald



Federally Insured by NCUA

Are you...

Wired IN?

Autumn 2020



2812 GENESEE STREET
UTICA, NY 13502
315-724-5133

www.utelfcu.net



Celebrating 63 Years!

Did you know?...

CLOSINGS – The credit union will be closed on Monday, October 12th in observance of Columbus Day, and Wednesday, November 11th in observance of Veteran’s Day. We will also be closed on Thursday and Friday, November 26th and 27th in observance of the Thanksgiving holiday. UTELCU will close at 12pm Thursday, December 24th and Friday, December 25th in observance of Christmas. We will also close at 12pm on Thursday, December 31st and Friday, January 1st in observance of New Year’s Day. Our on-site Sharenet ATM is available 24/7, and is surcharge-free for UTELCU branded cards. UTELCU is also part of the CO-OP network of nearly 30,000 surcharge-free ATMs located throughout the United States and Canada. CO-OP Locator Apps are available for Android and iPhone devices. Please visit our [ATM webpage](#) for Sharenet and CO-OP locations.

ATTENTION SNOWBIRDS – While many of our members may decide against out of state travel due to COVID-19 concerns, if you do decide to travel to your warm winter home, please let us know in order to ensure you receive your statements, correspondence, and the ability for the credit union to process card transactions without disruption. It is important to advise us when you leave *and* return from your travels.

IS YOUR CONTACT INFO UP TO DATE? – It is important to let us know when you have moved, changed phone numbers or your email address has changed. Failure to notify us of a change could result in our inability to contact you in a timely manner, which could result in unanticipated fees*. Updates must be done in person, in writing, or through our Online Banking site.

*Please refer to our [Fee Schedule](#) later in this newsletter.

Attention Mobiliti™ Mobile App Users – Apple and Google were scheduled to release updates to their Operating Systems in late September. A small percentage of users may have been prevented from upgrading to this version if their device could only support old operating system versions; i.e. Android 5 (2014) and older, iOS 10 (2016) and older. Rooted/jailbroken devices will also be blocked from using Mobiliti for security purposes. Please contact us with questions or concerns.

NEWS FOR VISA® CARDHOLDERS – Going forward, all reissued VISA cards will be embedded with an NFC microchip, which allows the cards to communicate payment data to card terminals to process payments. This feature will allow you to simply “tap and go”, for a speedy “touch-free” checkout process and eliminate inserting or swiping your card at the payment terminal.

OUR CONDOLENCES – To those who lost family members in the past year, the credit union staff would like to extend our sincerest sympathies. We make every effort to correct our mailing lists as soon as possible when we are notified of a death. We apologize if you are still receiving mail in the name of a deceased loved one.

SAFETY DURING COVID-19 – The Credit Union would like to remind you that we continue to provide extra cleaning procedures, require mandatory face coverings and we ask that you abide by social distancing guidelines when visiting the office.

LIKE US ON FACEBOOK! – Stay informed between our quarterly newsletters! In the event of a special announcement or event, it is the next best place on the web to stay in the know! Our page is not only informative, but educational too! [Like us](#) today!

VISA® CREDIT CARD PROTECTION

Member's Choice® Credit Disability and Credit Life Insurance Payment Protection is available for your Visa credit card through CUNA Mutual Group. This payment protection coverage is a way to help prepare for the unexpected. If you're totally disabled due to an injury or illness, Credit Disability Insurance may help you make your minimum credit card payments until you're fully recovered*. In the event of your unexpected death, Credit Life Insurance may help pay off your credit card balance*.

The monthly premium is calculated on your outstanding credit card balance and is included in your monthly credit card payment. You won't receive extra bills or statements; everything is included in your monthly statement. It is a valuable addition to our credit card product because your savings, salary, or payouts from other insurance can be used for other important things. Ask us for an application on your next visit to the credit union or call us and we will mail one to you.

*Subject to the terms of your contract agreement; up to the policy maximum. Certain eligibility requirements, conditions and exclusions may apply.



Food and Toy Drive

With the continued support from our generous members, UTELCU will once again be accepting non-perishable food during the month of November for the Community Food Bank. During the month of December, we will be collecting unwrapped toys for Spectrum Cable's Toys for Kids annual toy drive. Together with our members we are able to carry on the credit union philosophy of "people helping people", and help make those who are less fortunate have a happy holiday season.

Fee Schedule

| Share Draft Accounts | Fee |
|--|-------------------|
| Stop Payment Request | \$15.00 |
| Returned Item (NSF) | \$15.00 |
| Transfer Fee (NSF) | \$ 5.00 |
| Personal Checks | Per Catalog Price |
| Optional Online Bill Pay Features | |
| Bill Pay Overnight Check | \$14.95 |
| Same Day Bill Pay | \$ 9.95 |
| Popmoney® | |
| Send Money (3-Day) | \$ 0.75 |
| Send Money (Next Day) | \$ 1.50 |
| Request Money | \$ 0.75 |
| Popmoney Stop Pay | \$15.00 |
| e-Greetings | Free |
| Account to Account (A2A) | |
| Incoming Transfer | Free |
| Outgoing Transfer | \$ 1.00 |
| Other Fees | |
| Phone Transfers | Free |
| Phone Balance Inquiries | Free |
| Notary Public | Free |
| Corporate Drafts | Free |
| Money Orders | \$ 1.00 |
| Photocopy | \$ 1.00 |
| Address Change-Failure to Notify | \$ 1.00 |
| Visa® Gift Cards | \$ 5.00 |
| Returned Deposited Check | \$10.00 |
| Dormancy Fee | \$ 5.00/month |
| Research Fee | \$20.00/hour |

*Accounts without activity for one (1) year are considered dormant. A fee of \$5.00 per month will be charged on dormant accounts. Share Draft Accounts have NO monthly fees or service charges. We also offer Free online banking. Free bill payment service (share draft accounts only); Mobiliti™ Mobile Banking with Remote Deposit Capture. Free Debit MasterCard® with Free access to over 30,000 ATM locations via the Sharenet and CO-OP ATM networks throughout the United States and Canada in addition to our on-site ATM for UTELCU branded cards.



Each year we come together to celebrate International Credit Union Day (ICU Day) to raise awareness about what it means for members around the world to have a credit union as their financial partner. This year's global health crisis has been trying for many communities around the world, but credit unions stayed true to their cooperative principles and stepped up during this time of economic uncertainty. Hope is a global resource that everyone has a right to feel and experience. This year's ICU Day theme "Inspiring hope for a global community" reflects how credit unions contribute to a brighter future by providing financial empowerment to people all over the world through financial services, education and support.

UTELFCU would like to remind our members that we are here to assist you with all of your financial needs. We have the resources and products available that can assist you with your financial goals and dreams, whether you are here in Utica or across the state or country.

Our hope is that our "community of members" continues to keep UTELCU strong well into the future by referring us to your coworkers and family members.

2021 Statewide College Scholarship



Coming Soon - If your high school senior will be attending two or four-year college next year, make sure they apply for the 2021 New York Credit Union Association Statewide College Scholarship program. The student must be a member of UTELCU in order to participate. More information will be available in the coming weeks. Please call the office or visit our website for details.

"Gnome" for the Holidays Loan Special



Rates as low as

3.99% APR*

\$3,000 Maximum Amount
18-Month Maximum Term

***Annual Percentage Rate**

Payment Example: \$3,000 @18 months @ 3.99% with 30 days to 1st payment = \$171.98/month.



The Board of Directors and Staff of UTELCU would like to wish our members and their families a blessed holiday season. It has been a challenging year, but OUR Credit Union was able to maintain uninterrupted service to you, OUR Members, during the peak of the COVID-19 crisis. Stay healthy and safe in the New Year. Please recommend us to your coworkers and family! Together we can ensure YOUR Credit Union stays strong for many years to come!!