

## SAVINGS AND LOAN RATES AS OF 6/30/2020

FOR CURRENT RATES CALL THE CREDIT UNION OFFICE

REGULAR SHARES WITH APY	0.40% PAYS MONTHLY 0.401% (\$50.00 MIN TO EARN)
DAILY MARKET WITH APY	0.50% PAYS MONTHLY 0.502%
\$2,000.00 MIN	(RATE SUBJ. TO CHG. MONTHLY)

IRA SHARES TRADITIONAL, ROTH, COVERDELL EDUCATION WITH APY	1.00% PAYS QUARTERLY 1.004% (RATE SUBJ. TO CHG. QUARTERLY)
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CLUB ACCOUNTS WITH APY	0.50% PAYS MONTHLY 0.502%
6 MO. SHARE CERT. WITH APY	0.750% PAYS MONTHLY 0.753%

12 MO. SHARE CERT. WITH APY	1.250% PAYS QUARTERLY 1.256%
30 MO. SHARE CERT. WITH APY	1.750% PAYS QUARTERLY 1.762%

ALL SHARE CERTIFICATES HAVE \$1,000.00 MINIMUM

**ALL LOAN RATES QUOTED ARE "AS LOW AS" AND SUBJECT TO CHANGE WITHOUT NOTICE.** (Excluding Home Equity Line). Loan and Visa rates quoted are Annual Percentage Rate.

PERSONAL (unsecured)	8.00%
SHARE SECURED	4.00%
VEHICLE RATES (auto, truck, motorcycle, boat)	
NEW	2.25%
USED	2.50%

RV/MOBILE HOME (motor homes, campers, trailers) (subtract 0.50% for mobile homes)

OTHER RV'S (snowmobile, jet ski, dirt bike, equipment)

HOME EQUITY LINE (based on 6 mo. T-Bill + 3.50% Min. 4.80% (Call the office for current rate)

**VISA® CREDIT CARD 9.95% NO ANNUAL FEE**

### Board of Directors

Ron Hamlin – Pres.  
Jim Curtacci – Vice Pres.  
Marcie Gallagher – Treas.  
Roy Haller -- Secretary  
Dennis Bojidak  
Paul Sharpe  
Mike Fitzgerald

### Supervisory Comm.

Paul Sharpe - Chairman  
John Clair  
David Millbower  
Patrick Gallagher, CEO



Federally Insured by NCUA

# Are you...

# Wired IN?

# Summer 2020

**UTELFCU**  
Utica District Telephone Employees  
Federal Credit Union

**2812 GENESEE STREET  
UTICA, NY 13502  
315-724-5133**

**www.utelfcu.net**



## Celebrating 63 Years!

# Did you know?...

**OFFICE CLOSINGS** – The credit union office will be closed on Monday, September 7<sup>th</sup> in observance of Labor Day and Monday, October 12<sup>th</sup> in observance of Columbus Day. Our on-site Sharenet ATM is available 24/7, and is surcharge-free for UTELFUCU branded cards. UTELFUCU is also part of the CO-OP network of over 30,000 surcharge-free ATMs located throughout the United States and Canada. CO-OP Locator Apps are available for Android and iPhone devices. Please visit our [ATM webpage](#) for Sharenet and CO-OP locations.

**OUR CONDOLENCES** – To those who lost family members in the past year, the credit union staff would like to extend our sincerest sympathies. We make every effort to correct our mailing lists as soon as possible when notified of a death. We apologize if you are still receiving mail in the name of a deceased loved one.

**INACTIVE ACCOUNTS** – It is important to keep your account here at UTELFUCU “active”. Please review your statements when you receive them and make a financial transaction on your account at least once every 12 months to keep your account from becoming “dormant” and incurring a \$5.00 per month dormancy fee. A deposit, withdrawal or transfer to or from your account is all you need to do to keep it active. If you still have questions or concerns regarding this requirement, let us know! We will be happy to assist you!!



Enchanted Forest Water Safari is scheduled to open on Saturday, June 27<sup>th</sup> for the 2020 season. Members of UTELFUCU can purchase discounted tickets for ages 3 and up for \$31.00. Children 2 years of age and younger free. (General Gate Admission is \$37.95 for adults and \$33.95 for children.) The season runs through Labor Day, September 7<sup>th</sup>.

## Our 63<sup>rd</sup> Annual Member Meeting has been **RESCHEDULED!!**



We would like to invite you to join us as we celebrate 63 years of personalized financial service to YOU, our Members!!!

We will have a brief meeting to be followed by:

**\*Complimentary Beer, Wine & Soda\***

**\* Door Prizes\***

**\* Music by Joe Angerosa\***

**\*Buffet Dinner\***

**THURSDAY, AUGUST 20, 2020**

**5:30 PM**

**Twin Ponds Golf and**

**Country Club**

**169 Main Street**

**New York Mills**

**RESERVATIONS REQUIRED!!**

We have missed seeing you and would like to share our 63<sup>rd</sup> Annual Member Meeting with you!! *This is a complimentary evening for our members. If you would like to bring a guest and they are not a member, the fee is \$15. If you have a co-worker or family member who is not already a member, ask them to join the credit union so they can attend too!! We must keep UTELFUCU going strong for future generations!! Please RSVP before Friday, August 14, 2020.*

## Enhanced Online Bill Pay

We have made significant changes to our online bill pay product! The upgrade will enable you to receive, view, and pay your bills from one centralized place, saving you time and simplifying your life.

The new service features better cash flow control, the ability to accept electronic bills, Popmoney® and A2A. Best of all, the new bill pay features a new payment model where your account will be charged on the same day the biller receives the funds for your payment.

If you currently use UTELCU's online banking bill pay feature you can begin experiencing the ease and security of paying your bills and other new options immediately! For members using online banking and/or Mobiliti™ mobile banking with Remote Deposit Capture, and you also have a share draft (checking account), simply click the Bill Pay link in the Self Service tab while logged in to your banking session.

If you would like to open a Share Draft account in order to utilize these exciting new enhancements, let us know! We can process your request in person or by mail.

Questions or concerns? We are happy to assist you! We are confident you will save time and money on postage by taking advantage of this exciting new offering by UTELCU!!

### Like Us on Facebook!

Stay informed between our quarterly newsletters! We share timely topics and events that we feel are important and educational! [Like us](#) today!!

## CHECK 21 POLICY NOTICE

**Century Act**, or Check 21, provides for a payment document called a "substitute check." This is a paper reproduction of an electronic image of the front and back of the original check. It greatly speeds up the check clearing process.

A financial institution receives a check drawn on an account at another financial institution. It may take a picture of the front and back of the original check and electronically transmit the image for payment rather than physically transporting the paper check.

The original check may be retained or destroyed and the electronic image becomes the record of the check. If a financial institution later in the check clearing process doesn't accept electronic check images, a substitute check may be created. A substitute check is the legal equivalent of the original check.

So, for many, it may mean more bounced checks, as "float time" will essentially disappear. What to do? Make sure you are only writing checks AFTER your deposit is made. Keep an accurate and up to date checkbook register and if you don't already have it, sign up for Virtual Branch Online Banking featuring Mobiliti™ with Remote Deposit Capture! Deposit checks while on the go! It is free AND available 24/7!! Visit our [Mobiliti webpage](#) for more information!

**Need money for college or grad school? We can help!**  
Visit our [student loan page](#) for more information.

**Get the money you need for school**

Whether you're an undergrad, grad student, or a parent, we have loans to meet your needs.

- Competitive interest rates
- Multiple repayment options
- No origination fee or prepayment penalty

Get started



## The Tax Filing Deadline Has Changed - Get Special Savings on TurboTax

Have you filed your taxes yet? In response to COVID-19, the IRS has extended the federal tax filing deadline to **July 15, 2020**. In addition, the CARES Act was passed into law on 3/27 and provides up to \$1,200 for individuals, \$2,400 for joint taxpayers, and an additional \$500 for each qualifying child.

**To ensure the IRS has your most current information, file your 2019 tax return now. If you are getting a refund, make sure you select direct deposit - you'll get your refund faster, and the IRS will have the info it needs to direct deposit a qualifying stimulus check.**

**File with confidence**, knowing that TurboTax guarantees 100% accurate calculations and runs thousands of error checks as you go. And if you need help, TurboTax has it: from answers online anytime, to unlimited advice and a final review from a CPA or Enrolled Agent with TurboTax Live. **File today and SAVE UP TO \$15.**

\* Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2019. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

## Summer Fun in the Sun!



**Auto, Boat and Motorcycle rates as low as 1.99% APR\***

\*Annual Percentage Rate. Subject to approval. Excludes existing UTELCU loans and VISA®. Subject to change without notice.

## Back to School Loan Special

**Whether students are back in the classroom or are still learning from home, UTELCU can help get them the tools they need to stay ahead in the class!**

Borrow up to

**\$3,000.00**

Rates as low as

**4.99% APR\***

\*Annual Percentage Rate. Loan promotion runs from August 1<sup>st</sup> through September 30<sup>th</sup>. Maximum loan term is 30 months. Loans are subject to approval. Excludes existing UTELCU loans and VISA®.

Federally insured by NCUA. Equal Housing Lender.



**The Board of Directors and Staff of UTELCU would like to wish you a fun, healthy and happy summer season!!**