

**SAVINGS AND LOAN RATES AS OF 6/30/2019**

FOR CURRENT RATES CALL THE CREDIT UNION OFFICE

REGULAR SHARES WITH APY	0.40% PAYS MONTHLY 0.401% (\$50.00 MIN TO EARN)
DAILY MARKET WITH APY	0.50% PAYS MONTHLY 0.502%
\$2,000.00 MIN	(RATE SUBJ. TO CHG. MONTHLY)
IRA SHARES TRADITIONAL, ROTH, COVERDELL EDUCATION WITH APY	1.00% PAYS QUARTERLY 1.004% (RATE SUBJ. TO CHG. QUARTERLY)
CLUB ACCOUNTS WITH APY	0.50% PAYS MONTHLY 0.502%
6 MO. SHARE CERT. WITH APY	1.000% PAYS MONTHLY 1.004%
12 MO. SHARE CERT. WITH APY	2.250% PAYS QUARTERLY 2.302%
30 MO. SHARE CERT. WITH APY	2.750% PAYS QUARTERLY 2.819%

ALL SHARE CERTIFICATES HAVE \$1,000.00 MINIMUM

**ALL LOAN RATES QUOTED ARE "AS LOW AS" AND SUBJECT TO CHANGE WITHOUT NOTICE.** (Excluding Home Equity Line). Loan and Visa rates quoted are Annual Percentage Rate.

PERSONAL (unsecured)	8.00%
SHARE SECURED	4.00%
VEHICLE RATES (auto, truck, motorcycle, boat)	
NEW	2.25%
USED	2.50%
RV/MOBILE HOME (motor homes, campers, trailers) (subtract 0.50% for mobile homes)	5.00%
OTHER RV'S (snowmobile, jet ski, dirt bike, equipment)	4.00%
HOME EQUITY LINE (based on 6 mo. T-Bill + 3.50% Min. 4.80% (Call the office for current rate)	

**VISA® CREDIT CARD 9.95% NO ANNUAL FEE**

**Board of Directors**      **Supervisory Comm.**

Ron Hamlin – Pres.	Paul Sharpe - Chairman
Jim Curtacci – Vice Pres.	John Clair
Marcie Gallagher – Treas.	David Millbower
Roy Haller -- Secretary	
Dennis Bojidak	Patrick Gallagher, CEO
Paul Sharpe	
Mike Fitzgerald	



Are you...

Wired IN?

Summer 2019



**2812 GENESEE STREET  
UTICA, NY 13502  
315-724-5133**

**www.utelfcu.net**



**Celebrating 62 Years!**

Did you know?...

**RENOVATIONS** – We will be breaking ground very soon for our credit union renovation! Our temporary location will be in the New Hartford Shopping Center between JoAnne’s Fabrics and Bogner’s Greenhouse. We anticipate construction will take several months. Share the excitement with us as we document our progress on our [website](http://www.utelfcu.net)!!

**NEW WEBSITE** – Our new responsive website is up and running! We would love to hear your comments and suggestions! Visit us at <https://www.utelfcu.net> today!!

**OFFICE CLOSINGS** – The credit union office will be closed on Monday, September 2<sup>nd</sup> in observance of Labor Day. Please keep in mind that UTELFUCU is part of the ShareNet and CO-OP fee-free ATM networks! With over 30,000 locations throughout the United States and Canada and the convenience of direct deposit and free Online Banking, our new Mobile App, Mobiliti and Bill Payment, you have access to your accounts 24/7! On the go? CO-OP locator apps are available for both iPhone and Android devices!! Convenient ATM locator links are available in our UTELFUCU Mobiliti App!

**OUR CONDOLENCES** – To those who lost family members in the past year, the credit union staff would like to extend our sincerest sympathies. We make every effort to correct our mailing lists as soon as possible when notified of a death. We apologize if you are still receiving mail in the name of a deceased loved one.

**INACTIVE ACCOUNTS** – It is important to keep your account here at UTELFUCU “active”. Please review your statements when you receive them and make a financial transaction on your account at least once every 12 months to keep your account from becoming “dormant” and incurring a \$5.00 per month dormancy fee. A deposit, withdrawal or transfer to or from your account is all you need to do to keep it active. If you still have questions or concerns regarding this requirement, let us know! We will be happy to assist you!!

**MOBILE BANKING HAS ARRIVED!!!**

Life is busy and UTELFUCU understands how hectic life on the go can be! We are excited to announce our new Mobile Phone App. The UTELFUCU Mobiliti banking APP can be set up through your [Virtual Branch Online Banking](#) site under the Self Service Tab. During this process you will be given the option of downloading our UTELFUCU Mobiliti App for Android phones from the Google Play Store and also for iPhones through the App Store. During the mobile banking sign up process you will be prompted to opt in for optional services such as Text Banking and/or Alerts, simply follow the steps in the Mobiliti section under the Self Service Tab of Virtual Branch.

If you are not currently enrolled in Virtual Branch, online enrollment is available through the Online Banking portal on our website. Please keep in mind that you must sign in and utilize your Online Banking Account at least every 120 days to ensure that your access does not become “inactive”. As always, if you have difficulty signing in or signing up for Mobiliti, please let us know.

**Coming Soon** to Mobiliti – Mobile Capture. Deposit checks directly through your UTELFUCU Mobiliti App.

**DISCOUNT TICKETS AVAILABLE!!**



Summer is here and UTELFUCU will once again offer tickets to Enchanted Forest Water Safari. The discounted price of \$29.00 is for children and also adults. The 2019 season runs from June 12<sup>th</sup> through Labor Day, September 2<sup>nd</sup>.

## UTELFCU FEE SCHEDULE

Share Draft Accounts	
Stop Payment	\$10.00
Returned Item (NSF)	15.00
Transfer Fee	5.00
Personal Checks	Per Catalog Price
Other Account Fees	
Phone Transfers	Free
Phone Balance Inq.	Free
Notary Public	Free
Corporate Drafts	Free
Money Orders	1.00
Photocopy	1.00
Address Change-Failure to Notify	1.00
VISA® Gift Cards	5.00
Returned Deposited Check	10.00
Dormancy Fee*	5.00/mo.
Research Fee	20.00/hr.

\*Accounts without activity for one (1) year are considered dormant. A fee of \$5.00 per month will be charged on dormant accounts.

Share Draft Accounts have NO monthly fees or service charges. We also offer FREE online banking. FREE Mobile Banking using the UTELCU Mobiliti APP, FREE bill payment service (share draft accounts only); FREE debit Mastercard® with FREE access to over 30,000 ATM locations via the Sharenet and CO-OP ATM networks throughout the United States and Canada.

## CHECK 21 POLICY NOTICE

**Century Act**, or Check 21, provides for a payment document called a "substitute check." This is a paper reproduction of an electronic image of the front and back of the original check. It greatly speeds up the check clearing process.

A financial institution receives a check drawn on an account at another financial institution. It may take a picture of the front and back of the original check and electronically transmit the image for payment rather than physically transporting the paper check.

The original check may be retained or destroyed and the electronic image becomes the record of the check. If a financial institution later in the check clearing process doesn't accept electronic check images, a substitute check may be created. A substitute check is the legal equivalent of the original check.

So, for many, it may mean more bounced checks, as "float time" will essentially disappear. What to do? Make sure you are only writing checks AFTER your deposit is made. Keep an accurate and up to date checkbook register and if you don't already have it, sign up for Virtual Branch Online Banking featuring Mobiliti our new Mobile Banking APP! It is free AND available 24/7. See the front of this newsletter for more information regarding our newest product, Mobiliti!!

## Attention IRA Owners

If you have an Individual Retirement Account with UTELCU and you would like a "beneficiary checkup", call us! We will be happy to review your I.R.A. Trust Agreement to make sure your beneficiary designations reflect up to date information and your current wishes.

## SALLIE MAE SMART OPTION STUDENT LOAN

Has your child recently made the important decision of where he or she is headed to college or graduate school this fall? Your family is likely now facing a new challenge—finding the right way to pay for it. After exploring grants, scholarships and federal loans, a private education loan can be an affordable and financially responsible way to fill the college financing gap.

For the upcoming 2018/19 academic year, UTELCU has partnered with Sallie Mae to bring our members the Smart Option Student Loan®, allowing families to design the private education loan that's right for them.

To encourage responsible borrowing, the Smart Option Student Loan™ also offers the following benefits:

- **Competitive Rates:** Access competitive variable and fixed interest rates.
- **No Origination Fee:** Members benefit from no origination fee or prepayment penalties with the Smart Option Student Loan.
- **Choice and Flexibility:** Multiple convenient repayment options are available for students and their families to choose the option that best meets their needs. Students are encouraged to make payments while in school to reduce finance charges and the amount owed, and more than half of customers choose this option.
- **Interest Rate Reduction:** Members may be eligible for an interest rate reduction by enrolling in the automatic debit option.

Keep in mind that many students heading to college are new to credit and may have little or no credit history. Adding a cosigner, such as a parent or other creditworthy person, may offer a better chance of approval and may help lower your interest rate.

For more information or to apply visit our Sallie Mae Smart Option Student Loan [webpage](#) or click the Sallie Mae banner on our [website](#).

Utica District Telephone EFCU is not the creditor for these loans and is compensated for the referral of Smart Option Student Loan customers. This information is for borrowers attending degree-granting institutions only. Credit criteria and eligibility requirements apply.

From Crayons to Computers...  
It's time to shop for Back to School!!



Borrow up to

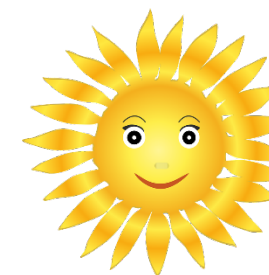
**\$3,000.00**

Rates as low as

**4.99% APR\***

\*Annual Percentage Rate. Loan promotion runs from August 1<sup>st</sup> through September 30<sup>th</sup>. Maximum loan term is 30 months. Loans are subject to approval. Excludes existing UTELCU loans and VISA®.

Federally insured by NCUA. Equal Housing Lender.



The Board of Directors and Staff of UTELCU would like to wish you a fun, healthy and happy summer season!!